

Budgeted Revenue and Expenditures 2024-2025 Fiscal Year

Estimated total revenues and expenditures for the various funds of Muir Village are:

<u>FUND</u>	<u>REVENUE</u>	<u>EXPENDITURE</u>
101-GENERAL FUND	\$ 357,356	\$ 347,593
151-CEMETERY FUND	\$ 7	\$ 0
202-MAJOR STREET FUND	\$ 106,330	\$ 140,053
203-LOCAL STREET FUND	\$ 112,805	\$ 174,343
401-CAPITAL PROJECT FUND	\$ 1,445,100	\$ 1,445,100
590-SEWER FUND	\$ 175,631	\$ 117,979
591-WATER FUND	\$ 450,818	\$ 363,097
640-EQUIPMENT FUND	\$ 76,500	\$ 93,357
TOTALS	\$ 2,724,547	\$ 2,681,522

Expenditures exceeding Revenues to be paid out of surplus carried in the Fund.

The Capital Project Fund 401 for Fiscal Year 2024-2025 is the Sensory Park funded by a grant from MEDC Public Spaces. This project is slated to start in January 2025.

Periodic Financial Reports

The Village Treasurer: Shall provide the Village, at the Council meeting, immediately following the end of each month, and at the final Council meeting for the fiscal year, a report of the fiscal year to date revenues and expenditures compared to the budgeted amounts in the various funds of the Village.

Budget Monitoring

Whenever it appears to the Village President of the Village Council that the actual and probable revenues in any fund will be less than the estimated revenues upon which appropriations from such fund were based, and when it appears that expenditures will exceed an appropriation, the Village President shall present to the Village Council recommendations to prevent expenditures from exceeding available revenues or appropriations for the fiscal year. Such recommendations shall include proposals for reducing appropriations, increasing revenues or both.