

Projected Budget Report

Local Unit Name:	Village of Muir
Local Unit Code:	34-3050
Current Fiscal Year End Date:	6/30/2024
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 106,512	2 %	\$ 108,642	Assuming gain in property value due to housing sales
Other Taxes	\$ 1,500	2 %	\$ 1,530	
State Revenue Sharing	\$ 73,500	2 %	\$ 74,970	
Income Tax	\$ -	2 %	\$ -	
Fines & Fees	\$ 1,500	2 %	\$ 1,530	
Licenses & Permits	\$ -	2 %	\$ -	
Interest Income	\$ 10,000	2 %	\$ 10,200	
Grant Revenues	\$ 25,000	2 %	\$ 25,500	
Other Revenues	\$ 36,710	2 %	\$ 37,444	
Interfund Transfers (In)	\$ -	2 %	\$ -	
Total Revenues	\$ 254,722		\$ 259,816	
EXPENDITURES				
General Government	\$ 103,242	3 %	\$ 106,339	Assuming increase in costs due to inflation
Police and Fire	\$ 6,000	3 %	\$ 6,180	
Other Public Safety	\$ 3,620	3 %	\$ 3,729	
Roads	\$ -	3 %	\$ -	
Other Public Works	\$ 56,254	3 %	\$ 57,942	
Health and Welfare	\$ 3,620	3 %	\$ 3,729	
Community & Economic Development	\$ -	3 %	\$ -	
Recreation & Culture	\$ 29,302	3 %	\$ 30,181	
Capital Outlay	\$ 30,000	3 %	\$ 30,900	
Debt Service	\$ -	3 %	\$ -	
Other Expenditures	\$ -	3 %	\$ -	
Interfund Transfers (Out)	\$ -	3 %	\$ -	
Total Expenditures	\$ 232,038		\$ 238,999	
 Net Revenues (Expenditures)	 \$ 22,684		 \$ 20,817	
 Beginning Fund Balance	 \$ 369,078		 \$ 391,762	
Ending Fund Balance	\$ 391,762		\$ 412,579	

Commentary:

